

H S A S and Co

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

AUTHUM ASSET MANAGEEMNT COMPANY PRIVATE LIMITED

Report on the Audit of Standalone Financial Statements:

Opinion

We have audited the accompanying standalone financial statements of **M/S Authum Asset Management Company Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year then ended, and notes to financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Loss for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the Ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financials' statements.

Information other than the Financial Statements and Auditors reports Thereon

4. The company's Board of Directors is responsible for the other information. The other information comprises the information included in Board's Report, but does not include the financial statements and our auditor's report thereon. The Board's Report, is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or

our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the report, if we conclude that there is a material misstatement there in, we are required to communicate the matter to those charged with governance

Management Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in-section 134(5) of the Companies Act 2013, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance, and the cash flow of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Being an unlisted company and in the absence of any requirement under law or any regulation, no reporting on key audit matters is made

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representation received from the directors as on 31st March 2025 taken on record by the Board of directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of section 164(2) of the Act.
 - f) Clause (i) of section 143(3) regarding reporting on Internal financial control over financial statement is not applicable to the Company.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company, being a private limited company, the provisions of section 197 is not applicable.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigation impacting the financial position in its financial statements.
- ii. the Company did not have any long-term contracts, including derivative contracts; and
- iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to the notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. a) The company has not declared any final dividend for the financial year 2023-24 and interim dividend for the financial year 2024-25.

b) The Company has not proposed any final dividend up to the date of our report.

VI. Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility enabled throughout the year. Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trail has been preserved by the company as per the statutory requirements for record retention.

2. The Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable as the Company fall under exemption in para 11 (V) of the said order.

For H S A S and Co
Chartered Accountants

FRN NO.

Himanshu Sharma

Himanshu Sharma
Partner

Membership NO:604093

Place: Chennai

Date: 09/05/2025

UDIN: 25604093 BMLLR 138869



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rupees)

Sr No.	Particulars	Note No.	As at 31/03/2025	As at 31/03/2024
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	3	9,71,657	9,89,357
(b)	Receivables			
	(I) Trade receivables		-	-
	(II) Other receivables		-	-
(c)	Loans			-
(d)	Investments			-
2	Non-Financial Assets			
(a)	Other non-financial assets			-
	Total Assets		9,71,657	9,89,357
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
(a)	Borrowings (Other than Debt Securities)		-	-
2	Non-Financial Liabilities			
(a)	Provisions		15,000	15,000
(b)	Other non-financial liabilities		-	-
3	EQUITY			
(a)	Equity Share capital	4	10,00,000	10,00,000
(b)	Other Equity	5	(43,343)	(25,643)
	Total Liabilities and Equity		9,71,657	9,89,357

Notes forming part of the financial statements

Vide our report of even date

For H S A S and Co.

Chartered Accountants

Firm's Registration No: 155190W

Himanshu Sharma

Himanshu Sharma

Partner

Membership No: 604093

UDIN: 25606093BMLC208849

Place: Mumbai

Date:

For and on behalf of board of Directors

Amit Dangi

Amit Dangi

Director

DIN:06527044

Divy Dangi

Divy Dangi

Director

DIN:08323807



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2025

(Amount in Rupees)

Sr No.	Particulars	Note No.	For the Period ended 31.03.2025	For the Year ended 31.03.2024
I.	Revenue from operations			
	Revenue from operations		-	-
II.	Other Income			
	Other Income		-	-
III.	Total Revenue		-	-
IV.	Expenses			
	Employee Benefits Expenses		-	-
	Finance Costs		-	-
	Net loss on fair value changes		-	-
	Net loss on derecognition of financial instruments		-	-
	under amortised cost category		-	-
	Impairment on financial instruments		-	-
	Employee Benefits Expenses		-	-
	Depreciation, amortization and impairment		-	-
	Others expenses	6	17,700	25,643
	Total Expenses		17,700	25,643
V.	Profit / (loss) before exceptional items and tax		(17,700)	(25,643)
	Exceptional items		-	-
VI.	Profit/(loss) before tax		(17,700)	(25,643)
	Tax Expense:			
	Current Tax		-	-
	Income Tax relating to earlier year		-	-
VII.	Profit/(loss) for the period		(17,700)	(25,643)
	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss		-	-
	Income tax relating to items that will be reclassified to profit or loss		-	-
	Subtotal		-	-
	Other Comprehensive Income		-	-
VIII.	Total Comprehensive Income for the period		(17,700)	(25,643)
	Earnings per equity share			
	Basic (Rs.)		(0.18)	(0.26)
	Diluted (Rs.)		(0.18)	(0.26)

Notes forming part of the financial statements

Vide our report of even date

For H S A S and Co.

Chartered Accountants

Firm's Registration No: 156190W

Himanshu Sharma

Himanshu Sharma

Partner

Membership No: 604093

UDIN: 256040938MCLRB0869

Mumbai

For and on behalf of board of Director:

Amit Dangi

Amit Dangi

Director

DIN:06527044

Divy Dangi

Divy Dangi

Director

DIN:08323807



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED**Cash flow statement**

for the period ended 31 March 2025

(Currency : Indian Rupees)

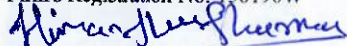
		31 March 2025	31 March 2024
A Cash flows from operating activities			
Profit before tax, and extraordinary item		(17,700.00)	(25,643.00)
Adjustments for:			
Depreciation		-	-
Share of Profit from LLP for earlier years		-	-
Operating profit before working capital changes		(17,700.00)	(25,643.00)
Changes in Working Capital			
(Increase) / decrease in trade receivables		-	-
(Increase) / decrease in other non-financial assets		-	-
(Increase) / decrease in other financial assets		-	-
Increase/(decrease) in other non financial liabilities		-	-
Increase/(decrease) in provisions		-	15,000.00
		-	15,000.00
Cash generated from operations after working capital changes		(17,700.00)	(10,643.00)
Income tax paid		-	-
Net cash generated from operating activities	(A)	(17,700.00)	(10,643.00)
B Cash flows from investing activities			
Invested in quoted MF		-	-
Net cash used in investing activities	(B)	-	-
C Cash flows from financing activities			
Increase/(decrease) in ICD taken		-	-
Increase/(decrease) in ICD given		-	-
Issue of Share Capital		-	10,00,000.00
Net cash used in financing activities	(C)	-	10,00,000.00
Net increase in cash and cash equivalents	(A+B+C)	(17,700)	9,89,357.00
Cash and cash equivalents at the beginning of the year		9,89,357.00	-
Cash and cash equivalents at the end of the year		9,71,657.00	9,89,357.00

As per our report of even date attached.

For H S A S and Co.

Chartered Accountants

Firm's Registration No: 156190W



Himanshu Sharma

Partner

Membership No: 604093

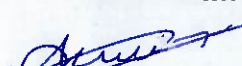
UDIN: 25604093

Mumbai



For and on behalf of the Board of Directors

Authum Asset Management Company Private Limited



Amit Dangi

Director

DIN:06527044



Divy Dangi

Director

DIN:08323807



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

(Currency : Indian Rupees)

(Amount in Rupees)

A) SHARE CAPITAL

(I) Current Reporting Period

Balance at the beginning of the current reporting period (As at 1st April 2024)	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period (As at 31st March, 2025)
-	-	-	10,00,000	10,00,000

B) OTHER EQUITY

(I) Current Reporting Period

Particulars	Capital Reserve	Securities Premium	Reserve & Surplus			Other Comprehensive Income	Total
			Other Reserves	Statutory Reserve Fund	Capital Redemption Reserve		
Balance at the beginning of the current reporting period (as at 01.04.2024)	-	-	-	-	-	-	(25,643.00)
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	(25,643.00)	(25,643.00)
Profit for the year	-	-	-	-	-	17,700.00	17,700.00
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	17,700.00
Dividend	-	-	-	-	-	-	-
Any other changes:	-	-	-	-	-	-	-
Transfer to statutory reserve fund	-	-	-	-	-	-	-
Transfer to capital redemption reserve	-	-	-	-	-	-	-
Repayment of Premium on Redemption of Redeemable Preference shares	-	-	-	-	-	-	-
Security premium proceeds on issue of equity shares	-	-	-	-	-	-	-
Balance at the end of the current reporting period (as at March 31, 2025)	-	-	-	-	-	(43,343.00)	(43,343.00)

AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Currency : Indian Rupees)

Note: 3 Cash and cash equivalents:

Particulars	As at 31/03/2025	As at 31/03/2024
(i) Cash on hand	-	-
(ii) Balances with Banks		
- in Current Account	9,71,657	9,89,357
- in Term Deposit Account		-
(Maturity period less than 3 months)		
Total	9,71,657	9,89,357

AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED**NOTES FORMING PART OF ACCOUNTS**
(Currency : Indian Rupees)

Note: 4

SHARE CAPITAL

Particulars	Par Value Rs.	As at 31/03/2025	As at 31/03/2024
		Rs.	Rs.

(a) AUTHORISED:

100,000 Equity Shares	10	10,00,000	10,00,000
	Total	10,00,000	10,00,000

(b) ISSUED, SUBSCRIBED AND FULLY PAID UP:

1,00,000 Equity Shares	10	10,00,000	10,00,000
	Total	10,00,000	10,00,000

(C) Reconciliation of shares outstanding at the beginning and at the end of the year:

Equity Shares	31.03.2025		31.03.2024	
	No. of Shares	Value Rs. in Crores	No. of Shares	Value Rs. in Crores
Shares outstanding at the beginning of the year	-	-	-	-
Add: Issued during the year	1,00,000	10,00,000	1,00,000	10,00,000
Shares outstanding at the end of the year	1,00,000	10,00,000	1,00,000	10,00,000

(d) List of shareholders holding more than 5% each:

Name of Shareholder	31.03.2025	
	No. of Shares	Percentage holding
Authum Investment and Infrastructure Limited	1,00,000	100%

Shares held by promoters and promoter group at the end of the year:

Name of the Promoters	31.03.2024	
	No. of Shares	Percentage holding
Authum Investment and Infrastructure Limited	1,00,000	100%

AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS (Currency : Indian Rupees)

Note: 5

Reserves & Surplus	Reserve Fund	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01/04/2023	-	-	-	-	25,643.00	-	25,643.00
Profit for the year	-	-	-	-	-	-	-
Other comprehensive Income	-	-	-	-	-	-	-
Additions: Share of Profit from LLP for earlier years	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Total for the year	-	-	-	-	25,643.00	-	25,643.00
Dividends	-	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-	-
Balance as on 31/03/2024	-	-	-	-	(25,643.00)	-	25,643.00
Balance as on 01/04/2024	-	-	-	-	25,643	-	25,643
Profit for the year	-	-	-	-	17,700.00	-	17,700.00
Other comprehensive Income	-	-	-	-	-	-	-
Additions: Share of Profit from LLP for earlier years	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Total for the year	-	-	-	-	17,700.00	-	17,700.00
Dividends	-	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-	-
Balance as on 31/03/2025	-	-	-	-	(43,343.00)	-	43,343.00

FVOCI: The company has elected to recognise changes in FV of Listed equity instruments and Mutual funds in the OCI. These changes are accumulated with in FVOCI reserve with in Equity.

The Company transfers amounts from this reserve to retained earnings when the relevant equity instruments are derecognised.

General Reserve: General reserve is a part of retained earnings. This is available for distribution to shareholders as dividend and capitalisation.

AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS **(Currency : Indian Rupees)**

Note:6 Other expenses

Particulars	As on 31/03/2025	As on 31/03/2024
Auditor Remuneration	17,700	15,000
ROC Charges		10,643
Total	17,700	25,643

AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

(Currency : Indian Rupees in Thousands)

Note :7 Income Tax:

A.Reconciliatioan of effective tax rate:

The reconciliation between the provision for income tax of the Company and amounts computed by applying the statutory income tax rates to profit before taxes is as follows;

Particulars	As on 31st March 2025
Profit before Tax	17,700.00
Enacted income tax rate	22%
Effect of:	
Exempted income	-
Disallowed under Income Tax Act,	-
Allowable under Income Tax Act,	-
Others	-
Taxation / Profit loss for the year	-17,700.00
INCOME TAX EXPENSES -NET	-
Rate of Tax	0.00%

NOTE: 8

PAYMENT TO AUDITORS (EXCLUDING GOODS AND SERVICE TAX)

Particulars	As on 31st March 2025
Statutory Audit fees	17,700.00
Total payment to Auditors	17,700.00

Note:9**Category - wise classification of Financial Instruments****As on 31st March 2025**

Particulars	Carrying Amount	Level 1	Level II	Level III
Financial Assets measured at Fair Value through Profit or Loss (FVTPL)				
Inventories	-	-	-	-

Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)

Equity Shares	-	-	-	-
Mutual fund	-	-	-	-
Equity Shares Unlisted	-	-	-	-

Financial Assets measured at amortised cost

Trade Receivables	-
Cash and Cash Equivalents	9,71,657
Loans	-
Derivative Financial Instruments	-
Others	-

Financial Liabilities measured at Fair Value through Profit and Loss

	-	-	-	-
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Financial Liabilities measured at amortised cost

Trade payables	-
Loan	-
Other financial Liabilities	-

1. In case of trade receivables, cash and cash equivalents, trade payables, short term borrowings and other financial assets and liabilities it is assessed that the fair values approximate their carrying amounts largely due to the short-term maturities of these instruments.

2. The fair values of the financial assets and financial liabilities included above have been determined in accordance with generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

Fair Value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 hierarchy - Includes Financial Instruments measured using quoted prices in the active market.

Level 2 hierarchy - The Fair value of Financial Instruments that are not traded in an active market, is determined using valuation techniques which maximize the use of observable market data.

Level 3 hierarchy - Inputs are not based on observable market data. Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

B. Measurement of fair values

Financial instruments fair valued under Level 3 hierarchy are measured using Market multiples method.

The carrying amount of trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities are considered to be the fair value due to short term nature.

There are no transfers between level 1, level 2 and level 3 during the year.

Note 10 : Capital Management

The primary objective of the Company's Capital Management is to maximise shareholders value. The Company manages its capital to ensure that it will be able to continue as going concerns while maximizing the return to stakeholders through the optimisation of the debt and equity balance. The Company's policy is to maintain a strong capital base so as to maintain investors, creditors and market confidence to sustain future development of the business. For the purpose of the Company's capital management, capital includes issued capital and other equity reserves.

Note 11 : Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

(Currency : Indian Rupees)
Credit risk;

Liquidity risk ; and

Market risk

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

(a) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company regularly monitors the rolling forecasts and the actual cash flows to service the financial liabilities on a day-to-day basis through cash generation from business and by having adequate banking facilities.

The following table shows the maturity analysis of the Company's financial liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance sheet date.

Particulars	31st March 2025
Payable within three months	
Trade payables	
Other financial Liabilities	

(b) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and loans and advances.

(i) Trade receivables:

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer and the geography in which it operates. Concentration of credit risk with respect to trade receivables are limited as the customers are reviewed, assessed and monitored regularly on a monthly basis with pre-determined credit limits assessed based on their payment capacity. Our historical experience of collecting receivables demonstrates that credit risk is low.

The following table sets out the information about the credit quality of financial assets measured at amortised cost.

Particulars	31st March 2025
Trade receivables	
Loss allowance Carrying amount	-

(ii) Other financial assets:

The Company has exposure in Cash and cash equivalents, employee loans and investment carried at amortised cost. The Company's maximum exposure to credit risk as at 31st March, 2025 is the carrying value of each class of financial assets as on that date.

Cash and Cash equivalents

The Company held cash and cash equivalents of INR 971657/- as on March 31, 2025. The cash and cash equivalents are held in hand and with bank. (Refer Note 3).

(c) Market Risk

Market risk is the risk that changes in market prices – such as equity prices, interest rates and foreign exchange rates that will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Risk management structure

The Board of Directors are responsible for the overall risk management approach and for approving the risk management strategies and principles